

Charity Registration No. 1174616

**THE FERTILITY FOUNDATION CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

# THE FERTILITY FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr T Jarvis-Mack (Chairman) Ms S L Keeley Mr P J Jarvis-Mack
<b>Charity number</b>	1174616
<b>Principal address</b>	7 Thunderfield Close Broxbourne EN10 7FB
<b>Independent examiner</b>	Jan Rickler Alwyns LLP Chartered Accountants and Registered Auditors Crown House 151 High Road Loughton Essex IG10 4LG
<b>Bankers</b>	Metro Bank 1 Southampton Row London WC1B 5HA

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# THE FERTILITY FOUNDATION

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# THE FERTILITY FOUNDATION

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 JANUARY 2020*

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The Trustees present their report and financial statements as a charitable incorporated organisation (CIO) for the charity's year ended 31 January 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objectives are to relieve persons who are suffering from infertility or other related disorders particularly by the provision of information, advice and practical support. This overarching purpose will be achieved by a number of initiatives including;

- The provision of a support network to address the needs of those suffering from infertility through a dedicated website; the use of social media and electronic and hard copy information materials.
- Educating the public about all aspects of fertility and infertility
- Working with fertility treatment providers to increase accessibility to appropriate assisted reproduction treatment

The charity is an equal opportunity organisation and is committed to an environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability.

The charity is committed to safeguarding and promoting the welfare of its clients and to treating them with respect and consideration.

We spent a majority of the second year working to raise additional funds for our grants as well as raising awareness of our charity. we also started the ground work to award our first round of grants.

Any financial assistance given is based on the amount of money we raise in the previous year, the number of applications, personal circumstances and advice from a medical professional. We will be required to take guidance from the Human Fertilisation and Embryology Authority as they set our standards for IVF provision that clinics need to adhere to.

We worked with several couples to help appeal their funding refusal from the local Clinical Commissioning Groups.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# THE FERTILITY FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2020

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#### **Achievements and performance**

The Fertility Events Company Limited, the wholly owned trading subsidiary, held The Fertility Foundation's Hope Ball at the Café de Paris in London on the 1st November 2018. It was an amazing success helping to raise awareness and funds.

The Fertility Foundation, which was the first registered charity of its kind in the UK has been established to help increase access to fertility treatment; provide regional educational events and promotional activities designed to raise awareness of fertility options and support.

In a world where infertility is so often associated with negativity, the Foundation will use its growing worldwide network of clinicians, clinics, healthcare professionals, patients and supporters to promote positivity. It will promote good practice and innovation; share research; offer grants to enable more people to access treatment and highlight the contribution made by 'fertility heroes'; those individuals and bodies who work tirelessly to help others who have experienced infertility.

We have teamed up with CRGH, Laytons LLP, Surrogacy UK and Twodads. U.K to provide guidance, advice and practical support on the legal, medical, financial options of Surrogacy in the UK.

During 2019 the trustees worked hard raising funds to achieve their goals of providing IVF grants for UK couples and individuals seeking IVF.

The trustees met to discuss opening the UK's first Fertility Charity Shop on the High Street with plans for the first shop to open in 2020.

In September 2019 we opened our grants for applications and received in excess of 350 applicants in the space of 2 months. At the end of January 2020 we awarded in total £7,450 of grants to two couples.

In November 2019 our Chair Tone Jarvis-Mack was asked to comment on a big news story surrounding complaints on an episode of Coronation Street around IVF. The story and subsequent comment was featured in many of the daily newspapers.

In January 2020 COVID-19 was hitting the headlines with cases spreading across the globe. This is a situation that is being monitored by our organisation.

#### **Financial review**

During the year, the Charity received donations of £10,723 from the public and £19,392 from the subsidiary, The Fertility Events Company Limited. The statement of financial activities showed a net surplus of £19,169 for the year and the reserves stand at £22,584 surplus at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Risk**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The major financial risks for the charity are raising money to continue our work. We still have regular fundraising money which is helpful and we are looking at different initiatives that will provide a regular stream of income.

#### **Structure, governance and management**

The charity is a charitable incorporated organisation (CIO).

The Trustees who served during the year and up to date of approval of the financial statements were:

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# THE FERTILITY FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JANUARY 2020**

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Mr T Jarvis-Mack  
Ms S L Keeley  
Mr P J Jarvis-Mack

Trustees meet on a quarterly basis to receive financial reports on income and expenditure against budget estimates and on bank account balances. Special meetings of Trustees are called from time to time to discuss specific issues. In addition to the quarterly meetings, an Annual General Meeting is held each year.

The quorum for meetings of Trustees is two. Decisions are determined by the majority of votes of the Trustees present and voting on the question. In the case of equality of votes, the Chairman of the meeting has a second or casting vote.

A Chairman and a Vice-Chairman are appointed by the Trustees by election each year at the Annual General Meeting. Individual Trustees are also appointed to undertake specific responsibilities on behalf of the Board as necessary. An Independent Examiner is also appointed at the Annual General Meeting.

Within the limits prescribed by the governing document, the Trustees have the power to make regulations for the management of the Charity and for the conduct of its business including the summoning of meetings, the deposit of moneys at a bank and the custody of documents.

Formal minutes and appropriate books of accounts are kept by the Trustees. The accounts are examined each year by a local accountant acting as an Independent Examiner and a report is made each year in the form required by the Charity Commissioner.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are responsible for determining and agreeing the strategic objectives of the charity, the management of the financial affairs of the charity, risk management, policies and performance.

The skill requirements of the Trustees, either individually or as a board, have been recognised as follows: knowledge and understanding of the needs of the charity's clients, financial management in relation to charitable law and general business planning and policy formation.

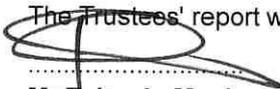
The Trustees regularly review the financial and other risks to which the charity is exposed and have endeavoured to put in place systems, procedures and policies to mitigate these risks. The charity meets the procedural and governance requirements of the Charity Commission.

All the trustees give their time freely and none of the Trustees has any beneficial interest in the charity. All of the Trustees are members of the charity.

### **Public Benefit**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their powers and duties. The public benefit of the charity's activities is to relieve persons who are suffering from infertility or other related disorders particularly by the provision of information, advice and practical support.

The Trustees' report was approved by the Board of Trustees.

  
Mr T Jarvis-Mack

Trustee

Dated: 9/8/21

# THE FERTILITY FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 JANUARY 2020*

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE FERTILITY FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE FERTILITY FOUNDATION

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I report to the Trustees on my examination of the financial statements of The Fertility Foundation CIO (the charity) for the year ended 31 January 2020 which comprise the statement of Financial Activities, the Balance Sheet and related notes from pages 8 to 12.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

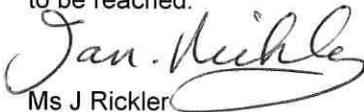
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ms J Rickler  
Alwyns LLP

Chartered Accountants  
Crown House  
151 High Road  
Loughton  
Essex  
IG10 4LG

Dated: 10/8/21

# THE FERTILITY FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2020

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	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b><u>Income from:</u></b>			
Donations and legacies	2	30,115	4,650
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	3	10,946	1,235
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		19,169	3,415
Fund balances at 1 February 2019		3,415	-
		<hr/>	<hr/>
<b>Fund balances at 31 January 2020</b>		22,584	3,415
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE FERTILITY FOUNDATION

## BALANCE SHEET

AS AT 31 JANUARY 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Investments	8		1		1
<b>Current assets</b>					
Debtors	9	19,512		140	
Cash at bank and in hand		12,922		4,475	
		<u>32,434</u>		<u>4,615</u>	
<b>Creditors: amounts falling due within one year</b>	10	(9,851)		(1,201)	
Net current assets			22,583		3,414
<b>Total assets less current liabilities</b>			<u>22,584</u>		<u>3,415</u>
<b>Income funds</b>					
Unrestricted funds			22,584		3,415
			<u>22,584</u>		<u>3,415</u>

The financial statements were approved by the Trustees on .....

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Mr T Jarvis-Mack  
Trustee 9/8/21

# THE FERTILITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JANUARY 2020

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#### 1 Accounting policies

##### Charity information

The Fertility Foundation is a charitable incorporated organisation (CIO) registered with the Charity Commission in England & Wales. The office address is 7 Thunderfield Close, Broxbourne, EN10 7FB.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest sterling Pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees have also considered the consequences of COVID-19 and other events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon the Charity's ability to continue as a going concern.

##### 1.3 Charitable funds

Unrestricted funds are donations and incoming resources received or generated for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

# THE FERTILITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim VAT.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

#### 1.8 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### 1.9 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	10,723	4,650
Donations receivable from subsidiary	19,392	-
	<u>          </u>	<u>          </u>

# THE FERTILITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

### 3 Charitable activities

	Charitable Expenditure	
	2020	2019
	£	£
Donations	2,296	-
Accountancy fees	1,200	1,200
Bank charges	-	35
	<u>3,496</u>	<u>1,235</u>
Grant funding of activities (see note 4)	<u>7,450</u>	<u>-</u>

### 4 Grants payable

	Charitable Expenditure	2019
	2020	
	£	£
Grants to individuals	<u>7,450</u>	<u>-</u>
	<u>7,450</u>	<u>-</u>

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 6 Employees

There were no employees during the year.

### 7 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

# THE FERTILITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2020

#### 8 Fixed asset investments

##### Cost or valuation

	Notes	2020 £	2019 £
Other investments comprise:			
Investment in subsidiary	12	1	1

#### 9 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Amounts owed by fellow group undertaking	19,512	140

#### 10 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	1	1
Accruals and deferred income	9,850	1,200
	<u>9,851</u>	<u>1,201</u>

#### 11 Related party transactions

There were no disclosable related party transactions during the year.

#### 12 Subsidiary

The charity holds 1 share of £1 in its wholly owned subsidiary company which is incorporated in the UK. This is the only share allocated, called up and fully paid. The charity has taken advantage of the exemptions not to prepare consolidated accounts. The accounts therefore reflect only the results of the charity itself.

Details of the charity's subsidiary at 31 January 2020 is as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
The Fertility Events Company Limited	7 Thunderfield Close Broxbourne EN10 7FB	Events	Ordinary	100

# THE FERTILITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

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### 12 Subsidiary

(Continued)

The aggregate capital and reserves and the result for the year ended 30 June 2020 of the subsidiary is as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
The Fertility Events Company Limited (Company no: 11413683)	(421)	(420)